



**NOTICE
TO THE SHAREHOLDERS
OF
MOSVOLD SUPPLY PLC**

YOU ARE HEREBY NOTIFIED that the second Annual General Meeting of Shareholders of Mosvold Supply PLC will be held at 12:00 local time on Wednesday, 29th April, 2009, at the offices of Montanios & Montanios at 16 Pantelis Catelaris Street, Nicosia, Cyprus for the following purposes:

To transact as ordinary business:

1. Election of Chairman

To elect the Chairman of the Meeting.

2. Notice

To confirm that Notice of the Meeting has been given in accordance with the bye laws.

3. Auditors' Report and Financial Statements

To receive and adopt the Financial Statements for the year ended 31st December 2008, together with the Auditors' Report thereon.

4. Chairman's Report

The Chairman of the Company, or who he may appoint, will present a report on the Company's activities in 2008.

5. Directors' Fee

To determine and approve a Directors' Fee of
EURO 850 to Mr. Vasilios Trikoupis
EURO 850 to Mrs. Eleni Georgiades
EURO 850 to Mrs. Irene Savvides

For their respective period of service up to 31/12/2008

6. Election of Directors

All Directors are elected for a period of service until the Annual General Meeting in 2009. All being eligible and offering themselves for re-election for a two-year period until the Ordinary Annual General Meeting in 2011

7. Appointment of Auditors

To appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to approve their fee.

8. Any other Business

To transact such other business as may be properly brought before the meeting or any adjournment or adjustment thereof.

The Annual Report, the Notice of Annual General Meeting and Voting Forms will be sent to all shareholders registered in the Norwegian Share Registry (VPS) as of 23rd March 2009 and will also be available upon request from:

Mosvold Management(Cyprus) Limited
P.O Box 53766, 3317 Limassol, Cyprus
Tel. no. +357 25335501 / 31

By order of the Board of Directors

Registered Office:
Mosvold Supply PLC
9 Marikas Kotopouli Street
Block B, Office 1
3030 Limassol
Cyprus

Dated this 27th day of March 2009.



Thessalia Papaïacovou
Company Secretary
For and on behalf of the Board of Directors