



PRESS RELEASE

CEO Johan E Andreassen has informed the Board of Directors that he want to step aside as head of Villa Organic, having built up the company and stood the daily management over the last 10 years.

"To lead and build Villa Organic, from Bjørn Vegard Løvik and I started after the upper secondary school catching wrasse until the situation today where Villa Organic has become a major Norwegian-controlled fish farmer has been an exciting and challenging journey. Villa Organic is now entering a new expansionary phase, and it is for me a natural time to hand over management to others while I will continue with other tasks for the company ", says CEO Johan E Andreassen.

"Johan E Andreassen has, through the 10 years he has led and built Villa Organic been a pioneer in the industry especially with the focus he and his company stands for in terms of developing organic and environmental friendly practices as the basis for a long-term and sustainable aquaculture.

It is good that we still will be able to take advantage of Johans expertise and experience in the company and he is also one of the company's largest owners, "says chairman Oskar Day Sylte.

The Board will now start the search for the new CEO for Villa Organic as that is the parent company in the Villa Group, and until new CEO is in place Johan E Andreassen will lead the company.

After new management is in place Johan Andreassen will be associated with the company's management to further develop the company's environmental and organic basis, both nationally and internationally.

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For further information about Villa Organic, see www.villaorganic.com