

Ref: VRL1667L-EH/kw



23 September 2008

Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Attn: Hendrike Koehler

BY FAX: 9221 2020

Dear Sirs

**Trading Halt**

Vulcan Resources Limited ("Vulcan") requests a Trading Halt of its securities from the Australian Securities Exchange ("ASX") on the following basis.

1. Given the deterioration in debt and equity markets, the Board of Vulcan is reviewing the timing of development of the Kytlyahiti Copper-Cobalt Project in Finland and its options for obtaining finance. For this reason the Company has requested a Trading Halt.
2. The Company requests a Trading Halt be in place for up to two trading days.
3. The Company expects the Trading Halt will end when the Company releases details of the information referred to in item 1.
4. The Company is not aware of any reason why the Trading Halt should not be granted; and
5. There is no other information necessary to inform the market about the Trading Halt and the ASX has not asked for any other information.

The securities requested to be placed in a Trading Halt are VCN.

Yours sincerely

A blue ink signature of Eric Hughes, written in a cursive style.

**ERIC HUGHES**  
Company Secretary