



GIPS Signs Agreement with EMEA-based Company

San Francisco — July 15 2008 — Global IP Solutions (GIPS) announced today that it has signed an agreement with a leading provider of network convergence solutions for telecom operators.

The licensing agreement between GIPS and the customer includes platform fees, support fees and royalty payments.

About Global IP Solutions

Global IP Solutions (GIPS) provides best-in-class voice and video processing in IP communications. GIPS enables its customers to deliver unmatched quality, with a faster time to market and less risk than alternative solutions. GIPS serves application developers, service providers, and network equipment vendors. Its customer list includes Nortel, Oracle, Samsung, WebEx, Yahoo!, AOL and other key players in the VoIP market. The company is headquartered in San Francisco with offices in Stockholm, Boston, Tokyo and Hong Kong. More information at www.gipscorp.com