



PCCW-HKT Telephone Ltd selects GIPS

San Francisco — June 25, 2008 — Global IP Solutions (GIPS) announced today that it has signed an agreement with PCCW-HKT Telephone Ltd.

PCCW is the largest and most comprehensive provider of communications services in Hong Kong and one of Asia's leading players in Information and Communications Technologies (ICT).

The licensing agreement includes platform fees, support fees and royalty payments.

About Global IP Solutions

Global IP Solutions (GIPS) provides best-in-class voice and video processing in IP communications. GIPS enables its customers to deliver unmatched quality, with a faster time to market and less risk than alternative solutions. GIPS serves application developers, service providers, and network equipment vendors. Its customer list includes Nortel, Oracle, Samsung, WebEx, Yahoo!, AOL and other key players in the VoIP market. The company is headquartered in San Francisco with offices in Stockholm, Boston and Hong Kong. More information at www.gipscorp.com

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