

GLOBAL IP SOLUTIONS (GIPS) HOLDING AB: Result from the pre-emptive rights offering

Oslo, 22 April 2008

Reference is made to the announcement of 31 March 2008 regarding the rights offering in GIPS.

The Board of Directors of the Company has of 21 April completed the allocation of shares. In total 12,950,000 new shares were allocated, which represents 100% of the maximum number of 12,950,000 shares.

The rights offering was oversubscribed by 19.1% and the company received subscription for 15,426,013 shares from approximately 200 investors

Subscribers with subscription rights have received allocations pursuant to their subscription rights and also a total allocation pursuant to their oversubscriptions. Subscribers without subscription rights have received partly allocation pursuant to their oversubscription.

Notifications of allocations in the rights offering will be sent out today by postal mail by the Manager, Carnegie ASA.

Payment for the allocated shares will take place by debit of the subscribers' bank accounts tomorrow morning on 23. April 2008. It is therefore important that subscribers have sufficient funds in their bank accounts tomorrow morning for his/her subscription. If there are not funds in the bank account to cover payment of the allocated shares, the relevant subscriber may lose its right to these allocated shares (without any notice), in the manner described in the prospectus dated 27 March 2008