



GLOBAL IP SOLUTIONS ANNOUNCES GUARANTEE CONSORTIUM FOR RIGHTS OFFERING

Stockholm — March 10, 2008 —The Board of Global IP Solutions (GIPS) Holding AB (publ), announced today that a guarantee consortium has been established for the entire issuance of the proposed 12,950,000 shares in connection with the USD 10 million rights offering that will be presented to an Extraordinary General Meeting for resolution on Tuesday 18 March 2008. Several major shareholders in the Company have joined the guarantee consortium.

The Extraordinary General Meeting, will be held at 12pm Central European Time, at the premises of the Company, Magnus Ladulåsgatan 63B, Stockholm.

For more information please contact:

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About Global IP Solutions

GIPS provides best-in-class voice and video in end-to-end IP communications with robustness against packet loss for service providers, enterprises, applications developers, network equipment, gateway and chip manufacturers. GIPS' customer list includes Nortel, Samsung, WebEx, Yahoo!, AOL, EarthLink and other key players in the VoIP market. GIPS is a member of the Intel® PCA Developer Network, Motorola Design Alliance, Symbian Platinum Partner Program and Texas Instruments' third party developer network. GIPS is headquartered in San Francisco with offices in Stockholm, Boston and Hong Kong. More information at <http://gipscorp.com>