

GLOBAL IP SOLUTIONS PROPOSES NEW SHARE ISSUE

GIPS Board of Directors proposes up to 12,950,000 new shares at a subscription price of NOK 4 per share

Stockholm — March 3, 2008 — The Board of Directors of Global IP Solutions (GIPS) Holding AB (publ) (the “Company”) proposes that the Company shall carry out a share issue by issuing up to 12,950,000 new shares at a subscription price of NOK 4 per share. The Company currently has 54,138,918 registered shares.

The shareholders in the Company shall be given pre-emptive rights to subscribe in relation to their share holdings in the Company as per the record date. March 26, 2008 is the proposed record date for determining the right to participate and receive subscription rights, after which subscription rights will be issued to the shareholders. The shares of the Company will trade exclusive of subscription rights on March 19, 2008. After the share issue prospectus has been approved by the Oslo Stock Exchange, the subscription period will start as soon as possible. It is currently expected to commence before April and last for 14 days, subject to any extension.

A consortium to guarantee the subscription of the share issue in whole or part is actively in the process of being established.

The share issue is subject to approval by the general meeting of shareholders, which will be held on March 18, 2008 in Stockholm. The proceeds will be used to secure the Company’s financial capacity for continued operations.

The Board of Directors also proposes at the general meeting on March 18, 2008 that the following matters should be dealt with:

Decision to issue not more than 553,162 new shares. The shares may be subscribed to by holders of shares in the subsidiary Global IP Solutions, Inc. Payment for the new shares will be made by contribution in kind of shares in Global IP Solutions, Inc. If all new shares are subscribed for, the Company will receive 546,542 shares in Global IP Solutions, Inc as consideration for the newly issued shares.

Decision on amendments of the GIPS group's stock option plan for employees. The main purpose of changing the stock option plan is to have the stock options provide a right to acquire shares in the Company, rather than in the subsidiary Global IP Solutions, Inc. In connection therewith, the Board of Directors also proposes the issuance of 4,500,000 warrants to subscribe for new shares in the Company to enable the GIPS group to fulfil its obligations under the stock option plan as amended.

Decision to issue 2,706,946 warrants to subscribe for new shares at a price corresponding to the average price for the Company's share during ten consecutive trading days through March 31, 2008. The warrants shall be subscribed for by Global IP Solutions, Inc, but may be transferred to the new CEO of GIPS upon his request. The shares subscribed for by use of the warrants will become subject to transfer restrictions in accordance with a contemplated agreement between Global IP Solutions, Inc and the CEO.

The notice to convene the general meeting is expected to be announced on March 4, 2008.

This is not an offer to buy or sell, or solicitation of an offer to buy or sell, any shares in the Company, and is not for distribution to United States news services or for dissemination in the United States or elsewhere where such dissemination is not appropriate or lawful.

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About Global IP Solutions

Global IP Solutions (GIPS) provides best-in-class voice and video in end-to-end IP communications with robustness against packet loss for service providers, enterprises, applications developers, network equipment, gateway and chip manufacturers. GIPS' customer list includes Nortel, Oracle, Samsung, WebEx, Yahoo!, AOL, EarthLink and other key players in the IP multimedia market. GIPS is a member of the Intel® PCA Developer Network, Motorola Design Alliance, Symbian Platinum Partner Program and Texas Instruments' third party developer network. GIPS is headquartered in San Francisco with offices in Stockholm, Boston and Hong Kong. More information at www.gipscorp.com