

**PROTOCOLL  
FROM  
EXTRAORDINARY SHAREHOLDERS` MEETING  
IN  
NORDIC PETROLEUM ASA**

On Dec 27<sup>th</sup> 2007 at 13.00 there was an extraordinary shareholders meeting in Nordic Petroleum ASA at headoffice in Fredrikstad, Norway.

**Item 1 - Opening of the extraordinary General Assembly**

The extraordinary General Assembly was opened by Chairman of the Board Per Bolstad. Mr , President was also attending the meeting.

**Item 2 - List of attending Shareholders incl. proxies**

Present at the meeting were:

Per Bolstad	with 16 proxies	45 633 281 shares
Arild Tølfen	with 18 proxies	32 855 967 shares
Sky High Risk AS v/Jan Øivind Lorgen		3 682 337 shares
Jan Øivind Lorgen	with 5 proxies	5 594 292 shares
OAW Holding AS v/Odd-Andre Wathne		253 000 shares
Ingar Knudsen		14 000 shares
Øyvind Johannessen	with 5 proxies	2 910 000 shares
Haakon Morten Sæter	with 8 proxies	14 975 990 shares
Walther Martinsen		567 shares

Consequently 105 919 434 shares representing 59 % of the votes were represented in the companys extraordinary stockholder meeting.

**Item 3 - Election of Assembly Chairperson and one person to co-sign the Protocol**

Mr Per Bolstad was elected to preside at the meeting.

To cosign the protocol from the assembly mr Jan Øivind Lorgen was elected.

**Item 4 - Approval of the Notice of the Assembly and its Agenda**

The shareholder meeting approved the Notice and the Agenda.



## Item 5 - Election of New Board

The shareholders meeting decided to change Board. The new Board elected was the following five persons.

88 018 877 voted for the following proposal, 17 885 990 voted against the proposal and 14567 voted abstained.

Mr Per Bolstad, chairman of the board

Kjell Øivind Hansen

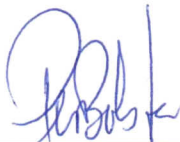
Øistein Nyberg

Liv-Runi Ekeland Syvertsen

Liv Allison Vaage

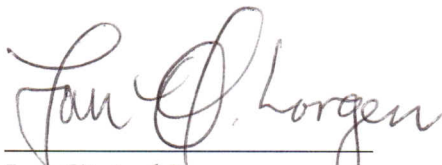
There were no more items to discuss and the shareholder meeting was over.

Fredrikstad, Dec. 27<sup>th</sup> 2007



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Per Bolstad



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Jan Øivind Lorgen