

Global IP Solutions CEO and President Departs

Monday September 10, 2007

Global IP Solutions (GIPS) announced today that CEO and President, Gary Hermansen, is no longer with the Company. “Gary made significant contributions to the Company over the past five years and, on behalf of Global IP Solutions’ Board of Directors, I thank him and wish him every success for the future,” said Ditlef de Vibe, Global IP Solutions’ Chairman of the Board.

A search for Mr. Hermansen’s replacement has begun. In the interim, the senior management team will report directly to Mr. de Vibe.

“The Board is positive about the future of the Company and looks forward to the hiring of a new CEO who can lead the Company to the next level,” added Mr. de Vibe.