

STATEMENT FROM OKOTO LTD

Reference is made to the Term Sheet between Playsafe Holding AS and Okoto Ltd dated 18 February 2007 and Offer Letter from Okoto Ltd to the shareholders of Playsafe Holding AS dated 23 March 2007. Reference is further made to the telefax from Okoto Ltd dated 17 April 2007, with a confirmation regarding the conditions for the transaction having been fulfilled. Okoto Ltd and Mr Peter Knowland confirm the obligations according to the Term Sheet and the Offer Letter.

Payment of the purchase price should – according to the Offer Letter – take place around 24 April 2007.

Okoto Ltd acknowledges that there has been a delay in the payment of the purchase price to the shareholders, and apologize for the inconvenience this has caused to the shareholders. The delay is due to unfortunate circumstances.

At the same time, Okoto Ltd refers to Section 6.1.3 of the Offer Letter, where it is stated that Okoto Ltd shall pay interest on overdue amounts at the flat rate of 10.50 per cent per annum.

Okoto Ltd confirms that it will accomplish the transaction and that it will pay interest as described above together with the payment of the purchase price.

Further, Okoto Ltd will provide information to the shareholders during the beginning or middle of next week with regard to the exact timing of the payment of the purchase price together with interest.

Best regards,
Okoto Ltd.

Peter Knowland
Owner