

ANNUAL GENERAL MEETING IN GLOBAL IP SOUND AB (PUBL)

The shareholders of Global IP Sound AB (publ) are hereby summoned to the Annual General Meeting, to be held on Tuesday 17 April 2007, at 10.30 AM, at the premises of the Company, Magnus Ladulåsgatan 63B, Stockholm

Entitled to participate

A shareholder who wishes to participate in the General Meeting shall

- notify DnB NOR no later than on 10 April 2007 at noon (applicable for shares registered in the Norwegian VPS system);
- be included in the share register managed by VPC AB on 11 April 2007; and
- notify the Company that the shareholder intends to attend the General Meeting.

Please note that both registration in the Swedish VPC system as well as notification to the Company are required actions in order to become entitled to vote at the General Meeting!

Shares registered in Norway (VPS registered shares)

A shareholder who has its shares registered with the Norwegian VPS shall notify DnB NOR Bank ASA no later than on Tuesday 10 April 2007 at noon that the shareholder wishes to be registered to vote at the General Meeting. Such notification shall contain data on the shareholder's name, address, birth date or corporate registration number, and number of shares. The notification shall be sent by facsimile to DnB NOR Bank ASA, Attention Kjetil Giil Berg, Verdipapirservice, Fax No. +47 22 94 90 20. DnB NOR Bank ASA will thereafter manage the registration of the shareholder in the Swedish VPC system. The shareholder must also notify the Company in accordance with what is stipulated under the headline "All shareholders", below.

Shares registered in Sweden (not VPS registered shares)

In order to be entitled to participate at the General Meeting, a shareholder must be included in his own name in the printout of the shareholders' register that is produced by VPC indicating the status on the record date, Wednesday 11 April 2007. A shareholder who has had its shares registered in the name of an authorised agent through a bank or securities institution (for instance on a nominee or depot account) must instruct its broker to temporarily register the shares in the shareholder's own name. A request to the broker for such registration must be made well before 11 April 2007. The shareholder must also notify the Company in accordance with what is stipulated under the headline "All shareholders", below.

All shareholders

The shareholders who wish to attend the General Meeting shall furthermore notify the Company no later than on Friday 13 April 2007 at noon, at address Global IP Sound AB, attention Helena Kvapil, Magnus Ladulåsgatan 63B, 118 27 Stockholm, or by facsimile on number +46 8 54 55 30 49, or by e-mail to info@globalipsound.com. In the notification, the shareholder shall state its name and the number of shares held. A certificate of registration showing the persons authorised to represent the shareholder, as well as any power of attorney to represent the shareholder if applicable, shall be enclosed to the notification to the Company. The Power of attorney shall be dated and must not be more than one year old on the day of the general meeting.

Proposed Agenda

1. Appointing the chairman of the meeting.
2. Preparation and approval of the list of voters.
3. Approval of the agenda.

4. Election of one or two persons to approve the minutes.
5. Determination as to whether the general meeting has been duly convened.
6. Presentation of the annual report and the auditor's report, including the consolidated income statement and the consolidated balance sheet.
7. Resolutions on
 - (a) approval of the income statement and the balance sheet, as well as the consolidated income statement and the consolidated balance sheet.
 - (b) allocation of the result of the Company according to the adopted balance sheet. Proposal, see Item A below.
 - (c) discharge of liability for the members of the board of directors, the managing director and the deputy managing director.
8. Determining the fees for the members of the board of directors and the auditor. Proposal, see item B, below.
9. Determining the number of members of the board of directors, as well as election of board of directors. Proposal, see item B, below.
10. Resolution on change of company name. Proposal, see item C below.
11. Authorisation for the board of directors to issue shares, convertible debentures and warrants to subscribe for new shares. Proposal, see Item D below.
12. Other matters.
13. Closing of the meeting.

A. Allocation of the Result of the Company (item 7b above)

It has been proposed that the result of the Company shall be carried forward.

B. Determining Fees for the Members of the Board and Election of Board (items 8 and 9 above)

It has been proposed that the Board of Directors shall receive fees for the financial year 2007. The proposal is consistent with the fees that were granted for the financial year 2006. It is proposed that the Chairman of the Board shall receive USD 75,000 whilst the ordinary board members who are domiciled outside of Europe shall receive USD 25,000 each and that the board members domiciled within Europe shall receive USD 15,000 each. The fees will amount to a total of USD 170,000 if all current members of the Board are re-elected.

It has also been proposed that all the current members of the Board shall be re-elected and that Ditlef de Vibe shall be re-elected Chairman of the Board.

C. Proposal on Change of Company Name (item 10 above)

It has been proposed that the Company shall change its name. In order to be approved, at least two thirds of the votes cast, as well as of the votes represented at the meeting, must vote in favour of the proposal. A full proposal will be disclosed prior to the general assembly.

D. Authorisation for the Board to Issue Shares, Convertible Debentures and Warrants to Subscribe for New Shares (item 11 above)

It has been proposed that the General Meeting shall resolve to authorise the Board, during the period until the next Annual General Meeting, with or without deviation from the right of first refusal of the shareholders, to resolve on one or more cash, offset or non-cash issues of shares or warrants to subscribe for new shares, or to raise one or more loans by issuing convertible debentures. The Board is to decide, from case to case, the subscription price and to resolve if there is reason for deviating from the right of first refusal. The share capital may be raised by a maximum of SEK 540,000 through issues under the authorisation. Issues may be made in order to

raise capital to the group or to make acquisitions of companies, businesses or assets where payment is made either in full or in part with own shares. Issues may also be made in order to tie strategic or financial investors to the group.

In order to be approved, at least two thirds of the votes cast, as well as of the votes represented at the meeting, shall be in favour of the proposal.

Miscellaneous

The annual report and the Board's complete proposals for resolutions will be held available at the Company's premises at Magnus Ladulåsgatan 63B, Stockholm as of 3 April 2007 and will be distributed to the shareholders who so wish.

Stockholm in March 2007
Global IP Sound AB (publ)
The Board of Directors