Press Release #13
November 10, 2014

OPC – Spud of Ebyat-2

OPC is pleased to announce that the drilling rig “Viking I-9” is in place at the Ebyat-2 well location on the Idil license (License nr 4642) and spudded on the 7th November.

The well is targeting the Cretaceous interval and is expected to reach the reservoir and complete potential testing within 90 days.

The Ebyat prospect is an anticline structure defined on seismic 2D data and is on trend with major oil fields in the Zagros fold belt. Estimated resource potential is in the range of 23-237 million barrels of oil.

The Idil license was recently extended for two years, until October 2016.

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Best regards
On behalf of Onshore Petroleum Company AS

Wilhelm Myrer, CEO

Onshore Petroleum Company (OPC) is a competence driven exploration company developing a high-impact oil and gas exploration portfolio, primarily onshore Turkey. OPC’s business idea is to bring its unique knowledge from Northern Iraq over the border to Turkey, to pursue the extension of the Zagros fold belt and to be an early mover and key player in the revitalisation of E&P in Turkey.
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