OPC – Share split

OPC has as a part of preparations for an IPO decided to split the shares in the Company 1:10 (resolution made in General Assembly 17 October 2014).

The split will take place during the upcoming week-end, i.e. the first trading day after the split will be Monday 10th November.

The number of outstanding shares after the split will be 13,039,460.

Best regards
On behalf of Onshore Petroleum Company AS

Wilhelm Myrer, CEO

Onshore Petroleum Company (OPC) is a competence driven exploration company developing a high-impact oil and gas exploration portfolio, primarily onshore Turkey. OPC’s business idea is to bring its unique knowledge from Northern Iraq over the border to Turkey, to pursue the extension of the Zagros fold belt and to be an early mover and key player in the revitalisation of E&P in Turkey.
Disclaimer

- This Press Release and its Exhibits (hereinafter referred to as the “Release”) has been prepared by Onshore Petroleum Company AS ("OPC" or the "Company") solely for information purposes, and does not constitute an offer to sell or the solicitation of an offer to buy any financial instruments in any jurisdiction, including the United States. The Release has not been reviewed or registered with, or approved by, any public authority, stock exchange or regulated market place.
- This Release includes and is based on, among other things, forward-looking information and statements. Such forward-looking information and statements are based on the current expectations, estimates and projections of the Company or assumptions based on information available to the Company. Such forward-looking information and statements reflect current views with respect to future events and are subject to risks, uncertainties and assumptions. The Company cannot give any assurance as to the correctness of such information and statements. Several factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by statements and information in this Release. The Company does not assume any obligation, except as required by law, to update any forward-looking statements or to conform these forward-looking statements to the Company’s actual results.
- This Release is not and does not purport to be complete in any way. Further, there may have been changes in matters which affect the Company subsequent to the date of this Release. This Release shall not under any circumstance create any implication that the information contained herein is correct as of any time subsequent to the date hereof or that the affairs of the Company have not since changed, and the Company does not intend, and does not assume any obligation, to update or correct any information included in this Release.
- The contents of this Release are not to be construed as legal, business, investment or tax advice. Each recipient should consult with its own legal, business, investment and tax adviser as to legal, business, investment and tax advice, and will be required to conduct its own analysis and acknowledges and accepts that it will be solely responsible for its own assessment of the Company, the market, the market position of the Company, the Company’s funding position, and the potential future performance of the Company’s business and securities.