

CAMO and IEEE-USA Partner to Pursue Real-Time, On-Line Salary Database

WOODBIDGE, N.J., USA –October 29, 2002 - CAMO and IEEE-USA announced today that they have formed a partnership to investigate developing a specialized competitive intelligence system for engineering salaries available over the Internet.

The IEEE-USA offering would be built by CAMO contingent upon the results of a market study currently underway. It would provide a web portal for human-resource executives, compensation specialists, management consultants and engineering managers to instantly access compensation intelligence based upon IEEE-USA's salary data collected online from its membership. The IEEE-USA Salary Survey has been the premier compensation study of electrotechnology professionals for the past 30 years.

IEEE-USA chose CAMO as a partner because its online adaptive analytics can be uniquely applied to update predictive models from online survey data. This service utilizing CAMO's analytics and IEEE-USA's extensive technical-professional compensation database will maintain IEEE-USA's position as the leading provider of compensation information for technical employers. "We see this as the tool that will make ultimate use of the richness of our salary data," said Chris Currie, IEEE-USA Product Development and Marketing Manager.

"The beauty of this service is that it would utilize the strength of IEEE-USA's organization, its ability to represent the engineering community, and CAMO's strength providing solutions that utilize our advanced adaptive analytics for real-time updating of information portals," said Ashwani Jasti, Chief Executive Officer of CAMO Inc.

IEEE-USA is investigating the feasibility of offering a query-based system that will provide comparative compensation information by region, industry, technical specialty, type and size of employer, education and experience levels, and dozens of other variables. The system's ability to capture longitudinal data from individual IEEE members will make possible first-to-market predictive and optimization functionalities. IEEE-USA hopes to launch the new product in early 2003.

About CAMO:

CAMO "helps smart people get smarter™." Founded in 1984, CAMO has Advanced Technology for Adaptive and Predictive, real-time decision support. CAMO has expert uses for adaptive analytics in research and development, management software, and online market research. The company has 150 employees and more than 1,800 customers in 46 countries. Headquarters are in Woodbridge, N.J. For further information, please visit our web site at www.camo.com

For more information on current events at CAMO, please contact us at news@camo.com

Forward-Looking Statements:

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These include statements regarding market opportunity, benefits for customers, product availability and engineering and design activities. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from the statements made, including: 1) in regard to revenues, gross margins and earnings uncertainties associated with market acceptance of and demand for the Company's products, impact of competitive products and pricing and dependence on third party suppliers; and 2) in regard to new product introductions, uncertainties associated with the development of technology and intellectual property rights. CAMO does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.