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ALTONA COMMENCES MAJOR DRILLING CAMPAIGN AT ROSEBY

Altona Mining Limited (Altona) today announced it has commenced a 25,000m Reverse Circulation drilling programme at its Roseby Copper Project (100%), located north of Cloncurry near Mt Isa in Queensland, Australia.

In parallel with the drilling programme, the Company is undertaking a complete review of all existing resource estimates.

The current published resource estimate at Roseby is 133Mt at 0.7% copper and 0.1g/t gold, completed in 2004/2005.

The review will investigate the applicability of lower cut-off grades for resource modelling, integration of all drilling subsequent to the prior estimates, incorporate all geological studies in the past five years, and address shortcomings in prior modelling approaches.

The drilling programme will confirm the new resource models prior to finalisation. By drilling after the last estimations and by the geological modelling, the programme will also test the suggested resource extensions.

The programme has an overarching aim of increasing the global resource to in excess of 200Mt of ore at grades close to the current resource estimate. Specific aims are:

1. Infill and extension of the 30Mt Little Eva copper-gold resource and verification of grade continuity at lower cut-off grades;
2. Infill to resource status of a 0.5km extension to the 42Mt Blackard deposit identified in last years drilling;
3. Bringing to resource status sulphide mineralisation below 70-100m depths at the Blackard Deposit;
4. Infill and extension of the Scanlan Resource, particularly the 400m northern extension identified in last years drilling; and
5. Extension drilling at the Longamundi, Lady Clayre and legend deposits.

Altona is considering increasing the programme to 35km of drilling and investigating securing additional drill rigs.

From June, results of drilling and of resource estimate upgrades will be announced to the market as they become available.

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Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Dr Alistair Cowden BSc (Hons), PhD, MAusIMM, MAIG and Mr Maurice Hoyle BSc, FAusIMM who are full time employees of the Company and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Messrs Cowden and Hoyle consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.