



**Interim report  
First quarter of 2011**

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## Main features of the first quarter:

- Somewhat higher level of market activity than in the previous quarter
  - Operating revenue: NOK 243.0 million (246.1)
  - Operating profit before amortisations and write-downs: NOK 104.1 million (108.9)
  - Operating profit: NOK 76.8 million (88.3)
  - Post-tax profit: NOK 59.6 million (67.2)
  - Earnings per share before amortisations and write-downs NOK 1.84 (1.91)
  - Earnings per share NOK 1.39 (1.56)
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## Business activities in the first quarter of 2011 (same period in 2010 in brackets)

### Key figures for the group

Oslo Børs VPS Holding reports a profit of NOK 60 million for the first quarter of 2011 (NOK 67 million).

Oslo Børs VPS maintained a good level of market share in the quarter, despite more intense competition. Spreads and liquidity in the major listed shares remained competitive, and this helped to maintain trading volumes. The group's strategic measures focus on adapting its activities to changing market conditions, and the cost savings implemented are producing the desired effect.

The activity in the primary market in Norway shows an increase. Four new companies were listed in the first quarter of 2011. The Board of Directors have in April approved five new companies for listing on Oslo Børs and Oslo Axess.

	<b>1st Quarter 2011</b>	<b>1st Quarter 2010</b>	<b>2010</b>
Operating revenues	243 040	246 092	942 285
Operating expenses before amortisations and write-downs	138 987	137 187	488 416
Operating profit before amortisations and write-downs	104 053	108 905	453 869
Operating expenses after amortisations	166 252	157 788	570 820
Operating profit	76 788	88 304	371 465
Earnings for the period	59 605	67 248	277 357
Earnings per share (NOK)	1,39	1,56	6,45
Earnings per share before amortisations and write-downs (NOK)	1,84	1,91	7,83

Revenue in the first quarter of 2011 was NOK 3 million lower than in the same quarter of 2010. As a result of the introduction of a central counterparty for equities, revenues from settlement in VPS show a decline of NOK 28 million compared to the same period last year. This was partly offset by new revenues from clearing of equities (NOK 14 million). Revenues from several other areas of activity show an increase, including listing and investor fees, funds and derivatives trading.

Operating expenses before amortisations and write-downs of excess value for the first quarter were NOK 2 million or 1% higher than in the same period in 2010. After adjusting for non-recurring costs in both periods, as well as changes to capitalised costs and depreciation, underlying operating expenses showed a reduction of NOK 6 million or 5% compared to the first quarter of 2010.

Amortisation of excess value was NOK 7 million higher than in the first quarter of 2010. This was the result of a general reduction in the expected commercial life of excess value items.

Net financial items were NOK 1 million higher than in the first quarter of 2010.

**Ole-Wilhelm Meyer has resigned from his position as CEO of Verdipapirsentralen ASA.**

Ole-Wilhelm Meyer resigned from his position as CEO of Verdipapirsentralen ASA in February 2011.

The Board has appointed Ola Forberg as the acting CEO of Verdipapirsentralen ASA. He was until recently CEO of BBS (Bankenes Betalingssentral). Ola Forberg will serve in office until the company appoints a permanent CEO. The process of finding a new CEO has started.

**Future prospects**

The group's operating revenue varies in line with activity levels. The introduction of central counterparty clearing for equity instruments in 2010, as well as reductions in some fees and prices in 2010, will affect operating revenue in 2011. Oslo Børs VPS is committed to offering a pricing structure that is competitive and that encourages active use of the group's services. Competition is expected to continue to increase. Oslo Børs VPS will also in the future consider adjusting certain of its fees and prices, as well as further measures to improve the efficiency of its services for the benefit of its customers.

Costs payable are expected to increase somewhat in 2011 due to projects that are planned in respect of the Oslo Børs trading system and the IT platform used by VPS.

Renewal of the VPS IT platform will include the migration of applications used for mutual funds onto the new platform. Work on this migration was initiated in January 2011.

	1st Quarter 2011	1st Quarter 2010	2010
<b>Oslo Børs</b>			
Operating revenues	121 641	114 171	453 559
Operating expenses before amortisations and write-downs	56 945	53 265	197 946
Operating profit before amortisations and write-downs	64 696	60 906	255 613
Amortisations	-	-	-
Write downs	-	-	-
Operating profit	64 696	60 906	255 613

Oslo Børs reports total revenue for the first quarter of 2011 of NOK 122 million (NOK 114 million), representing an increase of NOK 7 million or 6% from the first quarter of 2010. The year-on-year increase related principally to listing fees, trading fees and revenue from sales of financial market data.

The OBX Index closed the first quarter at 445.51, up by 11.3% in the quarter.

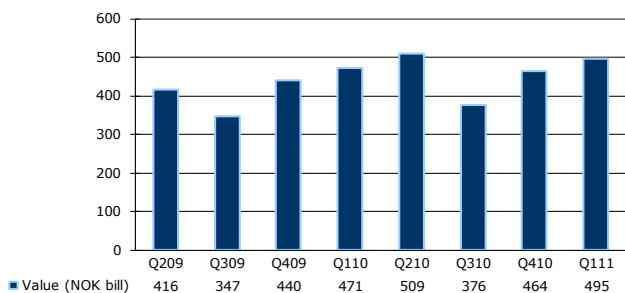
Four companies were admitted to listing on the Oslo Børs and Oslo Axess marketplaces in the first quarter, while four companies were removed from listing. At the end of the first quarter, 239 companies were listed in total, of which 35 were listed on Oslo Axess. In total 1,158 fixed income issues were listed on Oslo Børs and on Oslo ABM (Alternative Bond Market) at the end of the first quarter, representing an increase of 79 from the same quarter of 2010. Listing fees paid by issuers were 18% or NOK 3 million higher in the first quarter than in the same period in 2010. Revenue from document and admission fees was virtually unchanged from the first quarter of 2010. The responsibility for inspection and approval of prospectuses was transferred to the Financial Supervisory Authority of Norway in May 2010.

The value of shares, ETFs and equity certificates traded in the first quarter was NOK 495 billion (NOK 471 billion), an increase of 5% from the first quarter of 2010. Statistics published by Thomson Reuters show that Oslo Børs held a market share of total trading in OBX securities, in value terms, of 65% in March 2011 as compared to 74% in March 2010. There were 55 active member firms at the end of the first quarter, of which 22 are local members and 33 are remote members. The overall level of activity in the derivatives market in the first quarter, as measured by the number of contracts traded, was around 2% lower than in same period in 2010. Fixed and variable revenue from trading was 4% or NOK 2 million higher than in the first quarter of 2010.

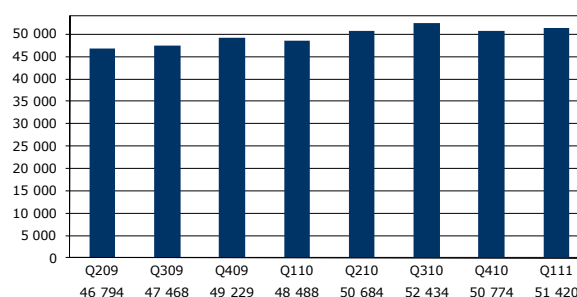
The estimated number of end users of market data from Oslo Børs at the end of the first quarter was approximately 6% higher than at the end of the first quarter of 2010. The increase in customer numbers relates mainly to end-user subscriptions by private individuals. Revenue was up by 6% or NOK 2 million in the first quarter of 2011 as compared to the same quarter in 2010. Non-recurring revenue was approximately NOK 1 million higher in the first quarter of 2011 than in the same quarter of 2010.

Total operating expenses for the first quarter of 2011 were NOK 4 million higher than in the same period of 2010. After adjusting for changes to capitalised costs and depreciation, operating expenses were NOK 4 million lower than in the first quarter of 2010.

Equities - value of turnover



Market data - number of end-users



VPS

	1st Quarter 2011	1st Quarter 2010	2010
<b>VPS</b>			
Operating revenues	103 064	125 642	445 500
Operating expenses before amortisations and write-downs	70 363	73 225	240 942
Operating profit before amortisations and write-downs	32 701	52 417	204 558
Amortisations	25 921	19 104	76 416
Write downs	-	-	-
Operating profit	6 780	33 313	128 142

First quarter 2011 operating revenue for VPS totalled NOK 103 million (NOK 126 million), representing a reduction of NOK 23 million or 18% from the same quarter in 2010.

The level of activity in the settlements area has reduced significantly as a result of the introduction of central counterparty clearing for equity instruments. Market activity in the settlements area in the first quarter of 2011, as measured by the number of transactions, was 75% lower than in the first quarter of 2010. First quarter revenue for the settlements area was 52% or NOK 28 million lower than in the same quarter of 2010.

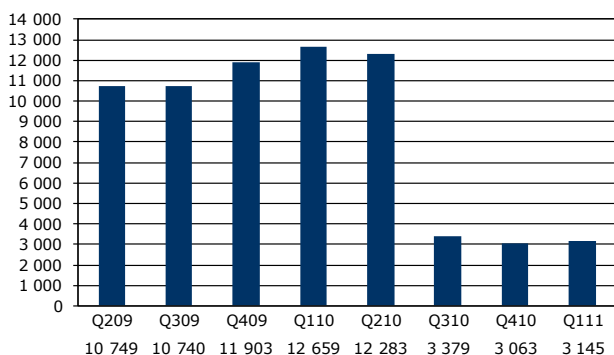
The issuer area saw a modest reduction in the number of units registered relative to the first quarter of 2010. At the end of the first quarter, 1,338 (1,380) limited companies and 2,026 (2,108) fixed income issues were registered with VPS. Revenue generated by the issuer area was unchanged from the first quarter of 2010.

The market value of VPS-registered mutual funds increased by 9% over the course of the first quarter, closing the quarter at NOK 429 billion. This represents an increase of 26% from the end of the first quarter of 2010. The number of mutual fund transactions totalled 1.6 million in the first quarter, up by 5% from the same quarter of 2010. The number of investor holdings in mutual funds increased by 1% in the first quarter to 1.4 million. Revenue generated by the mutual funds area in the first quarter increased by 13% or NOK 3 million relative to the same period in 2010.

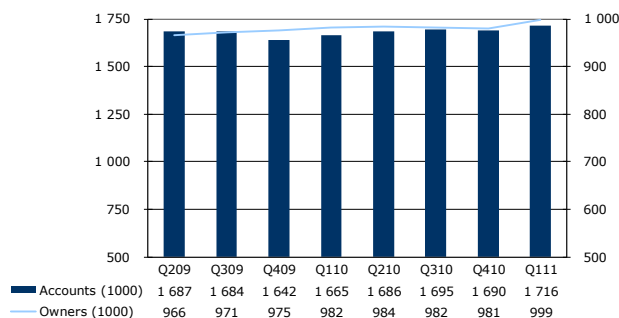
In the investor area, the market value of holdings was 12% higher at the end of the first quarter of 2011 than at the same time in 2010. There were 1.7 million VPS accounts at the end of the first quarter of 2011, an increase of 3% from the end of the first quarter of 2010. First quarter revenue was NOK 3 million or 11% higher than in the same period of 2010.

Operating expenses before amortisations and write-downs for the first quarter of 2011 were NOK 3 million lower than in the same period of 2010. After adjusting for non-recurring costs in both periods, as well as changes to capitalised costs and depreciation, operating expenses were virtually unchanged from the first quarter of 2010.

Number of trade transactions processed in VPS (1000)



Number of VPS-accounts and owners of financial instruments in VPS



**Oslo Clearing**

**1st Quarter 2011    1st Quarter 2010    2010**

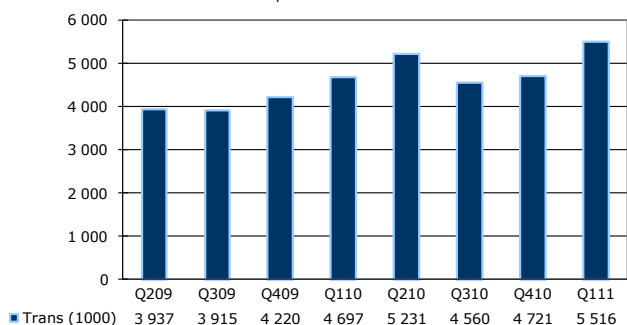
**Oslo Clearing**

Operating revenues	19 635	6 150	50 123
Operating expenses before amortisations and write-downs	12 813	10 243	49 789
Operating profit before amortisations and write-downs	6 822	-4 093	334
Amortisations	-	-	-
Write downs	-	-	-
Operating profit	6 822	-4 093	334

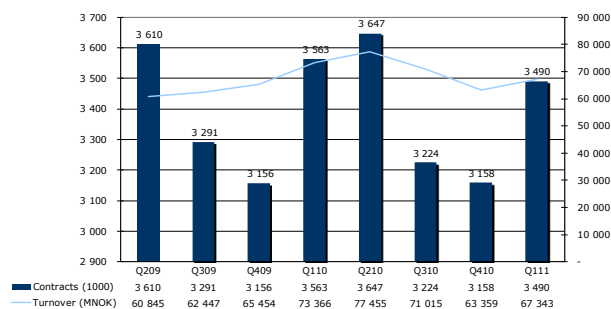
Operating revenue for the first quarter of 2011 was NOK 13 million higher than in the same period of 2010. Revenue generated from central counterparty clearing of equity instruments amounted to NOK 14 million, while income from central counterparty clearing of derivatives was NOK 6 million. Revenue reported for the first quarter of 2010 related solely to central counterparty clearing of derivatives.

Operating expenses, before amortisation of excess value and write-downs, increased relative to the first quarter of 2010 by NOK 2 million. The implementation of central counterparty clearing for equity instruments has caused an increase in headcount at Oslo Clearing, together with additional IT costs, in order to meet the company's additional and revised operational duties and IT operations.

Equities - number of transactions



Derivatives - number of standardised contracts and value of turnover



**Oslo Market Solutions**

	<b>1st Quarter 2011</b>	<b>1st Quarter 2010</b>	<b>2010</b>
<b>Oslo Market Solutions</b>			
Operating revenues	6 480	6 314	25 678
Operating expenses before amortisations and write-downs	5 449	5 276	22 391
Operating profit before amortisations and write-downs	1 031	1 038	3 287
Amortisations	1 344	1 497	5 988
Write downs	-	-	-
Operating profit	-313	-459	-2 701

Operating revenue for the first quarter of 2011 was in line with the same period of 2010. Oslo Market Solutions' operating revenue fluctuates with the timing of the implementation of customer projects and annual system licences. Revenue from external customers was higher than in the same quarter of 2010.

Operating expenses, before amortisation of excess value and write-downs, increased by 3% relative to the first quarter of 2010 as a result of normal annual increases.

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Please see [www.osloborsvps.no](http://www.osloborsvps.no) for further operational key figures. All figures are in thousands of Norwegian kroner and apply to the Oslo Børs VPS group unless otherwise stated. The group comprises the parent company Oslo Børs VPS Holding ASA and the subsidiaries Oslo Børs ASA, Verdipapirsentralen ASA (VPS), Oslo Clearing ASA and Oslo Market Solutions AS. The accounting information in this report has not been audited.

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## Profit and loss account

With effect from 1 January 2005, all financial information is reported in accordance with the current International Financial Reporting Standards (IFRS). Further information on the transition to IFRS can be found in Note 17 (page 63) of the 2005 annual report. The interim report has been prepared in accordance with IAS 34. The same accounting principles and methods of calculation are used in the interim report as in the annual accounts. Earnings per share is calculated on the basis of earnings for the period in question.

	1st Quarter 2011	1st Quarter 2010	2010
<b>Operating revenues</b>	<b>243 040</b>	<b>246 092</b>	<b>942 285</b>
<b>Operating expenses</b>			
Capitalisation of internal resources	-2 676	-7 909	-18 722
Salary and other personnel expenses	77 856	77 439	273 279
Other operating expenses	47 670	54 437	173 012
Depreciations	16 137	13 220	60 847
<b>Operating expenses before amortisations and write-downs</b>	<b>138 987</b>	<b>137 187</b>	<b>488 416</b>
<b>Operating profit before amortisations and write-downs</b>	<b>104 053</b>	<b>108 905</b>	<b>453 869</b>
Amortisations	27 265	20 601	82 404
Write-downs	0	0	0
<b>Total operating expenses</b>	<b>166 252</b>	<b>157 788</b>	<b>570 820</b>
<b>Operating profit</b>	<b>76 788</b>	<b>88 304</b>	<b>371 465</b>
Net financial items	6 048	5 172	15 944
<b>Ordinary pre-tax profit</b>	<b>82 836</b>	<b>93 476</b>	<b>387 409</b>
Tax	23 231	26 228	110 052
<b>Earnings for the period</b>	<b>59 605</b>	<b>67 248</b>	<b>277 357</b>
Actuarial gains/losses defined benefit pension plans	0	0	-8 424
Tax-effect	0	0	2 359
<b>Total comprehensive income</b>	<b>59 605</b>	<b>67 248</b>	<b>271 292</b>
Earnings per share (NOK)	1,39	1,56	6,45
Diluted earnings per share (NOK)	1,39	1,56	6,45
Earnings per share before amortisations and write-downs (NOK)	1,84	1,91	7,83

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## Segment information

The Oslo Børs VPS Holding group has four segments: Oslo Børs, VPS, Oslo Clearing, and Oslo Market Solutions. The segments are equivalent to the subsidiaries of the same name. The segment information reported has been prepared in accordance with IFRS 8.

	<b>1st Quarter 2011</b>	<b>1st Quarter 2010</b>	<b>2010</b>
<b>Oslo Børs</b>			
Operating revenues	121 641	114 171	453 559
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Operating profit before amortisations and write-downs	1 031	1 038	3 287
Amortisations	1 344	1 497	5 988
Write downs	-	-	-
Operating profit	-313	-459	-2 701
<b>Other/eliminations</b>			
Operating revenues	-7 780	-6 185	-32 576
Operating expenses before amortisations and write-downs	-6 583	-4 822	-22 653
Operating profit before amortisations and write-downs	-1 197	-1 363	-9 923
Amortisations	-	-	-
Write downs	-	-	-
Operating profit	-1 197	-1 363	-9 923
<b>Total operating revenues</b>	<b>243 040</b>	<b>246 092</b>	<b>942 285</b>
<b>Total operating expenses before amortisations and write-downs</b>	<b>138 987</b>	<b>137 187</b>	<b>488 416</b>
<b>Total operating profit before amortisations and write downs</b>	<b>104 053</b>	<b>108 905</b>	<b>453 869</b>
<b>Total amortisations</b>	<b>27 265</b>	<b>20 601</b>	<b>82 404</b>
<b>Total write downs</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total operating profit</b>	<b>76 788</b>	<b>88 304</b>	<b>371 465</b>

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## Balance sheet

The merger between Oslo Børs Holding and VPS Holding, which came into effect at the end of November 2007, is recognized in the accounts on the transaction basis with Oslo Børs Holding ASA as the acquiring company. An account of the business combination can be found in the interim report for the fourth quarter of 2007.

Short-term receivables totalled approximately NOK 105 million at the end of the first quarter of 2011. Of this, trade receivables totalled NOK 76 million. Other current receivables, including prepaid expenses and income accrued but not yet invoiced, amounted to NOK 29 million.

The market value of outstanding derivative positions totalled NOK 913 million. Oslo Clearing is the formal counterparty in derivative transactions traded on Oslo Børs and in derivative or securities lending transactions notified for clearing. Counterparty risk is measured by models designed in accordance with international practice. Counterparty exposure is covered by individual collateral from each customer. IFRS 39 and IAS 32 stipulate that a clearing entity must recognise the liabilities it incurs as a central counterparty to derivative contracts. The market value of positions is recognized in the balance sheet as a current liability, with a balancing entry in current assets. Receivables and liabilities that can be assigned to outstanding derivative positions are netted to the extent that set-off can be applied. Oslo Clearing is also the formal counterparty in transactions in equities, equity certificates and ETFs traded on Oslo Børs. The amounts that Oslo Clearing undertakes to pay or receive as a counterparty in the event that the financial instruments in question are not transferred on the settlement date are included in its balance sheet with liquidity effect with an offsetting entry in the form of a current liability or receivable due as appropriate. Member firms are required to provide collateral in favour of Oslo Clearing in order to participate in settlement. Members can provide such security by way of guarantees, financial instruments or liquid assets. If members pledge liquid assets as collateral that are on deposit in certain foreign banks, these balances are included in Oslo Clearing's bank deposits. Such balances are shown as part of bank deposits, with an offsetting entry as cash collateral from members.

Cash and cash equivalents totalled NOK 1,042 million at the end of the first quarter. Of this total, NOK 31 million relates to balances pledged as collateral and the value of members' unsettled transactions with Oslo Clearing in respect of clearing of transactions in equities, equity certificates and ETFs. In addition, NOK 32 million of liquid assets are classified as financial fixed assets. Current liabilities amounted to approximately NOK 325 million at the end of the first quarter, of which advance payments from customers and tax payable accounted for NOK 115 million and NOK 104 million respectively.

	<b>31 March 2011</b>	<b>31 March 2010</b>	<b>2010</b>
<b>Fixed assets</b>			
IT systems	429 749	513 272	457 372
Customer relations	58 080	68 838	61 953
Registrations	10 000	10 000	10 000
Goodwill	464 233	464 233	464 233
Deferred tax assets	73 483	80 128	73 483
Tangible assets	62 041	74 159	63 913
Financial fixed assets	45 738	45 794	39 687
<b>Current assets</b>			
Market value of outstanding derivatives positions	912 850	680 379	792 828
Receivables	126 285	122 965	104 519
Investments	14 802	-	14 832
Cash and liquid assets	1 041 996	998 187	898 726
<b>Assets</b>	<b>3 239 258</b>	<b>3 057 955</b>	<b>2 981 547</b>
<b>Equity</b>			
Contributed equity	1 685 623	1 765 673	1 625 722
Earned equity	-	-	-
Total equity	1 685 623	1 765 673	1 626 019
<b>Liabilities</b>			
Pension liabilities	186 972	200 827	184 366
Deferred tax liabilities	98 285	107 198	105 920
Cash collateral	30 723	-	28 673
Market value of outstanding derivatives positions	912 850	680 379	792 828
Current liabilities	324 805	303 878	243 741
<b>Equity and liabilities</b>	<b>3 239 258</b>	<b>3 057 955</b>	<b>2 981 547</b>

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## Cash flow

Cash flow is reported in accordance with IAS 7. The group's financial income is included in investment activities, and its financial expenses are included in financing activities.

Oslo Børs VPS Holding recorded an increase in cash and cash equivalents of NOK 143 million in the first quarter.

Cash and cash equivalents held at the end of the quarter totalled NOK 1,042 million. Of this total, NOK 31 million relates to balances pledged as collateral and the value of members' unsettled transactions with Oslo Clearing in respect of clearing of transactions in equities, equity certificates and ETFs. In addition, NOK 32 million of liquid assets are classified as financial fixed assets.

	<b>1st Quarter 2011</b>	<b>1st Quarter 2010</b>	<b>2010</b>
<b>Cash flow from</b>			
- operational activities	147 226	118 052	401 964
- investment activities	-3 697	-25 409	-58 439
- financing activities	-259	-133	-350 475
<b>Cash and cash equivalents at period's start</b>	<b>898 726</b>	<b>905 677</b>	<b>905 677</b>
Change in cash and cash equivalents	143 270	92 510	-6 950
<b>Cash and cash equivalents at period's end</b>	<b>1 041 996</b>	<b>998 187</b>	<b>898 726</b>
<b>Cash flow per share (NOK)</b>	<b>3,33</b>	<b>2,15</b>	<b>-0,16</b>

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## Equity

Equity amounted to NOK 1,686 million at the end of the first quarter and the equity ratio was 52%.

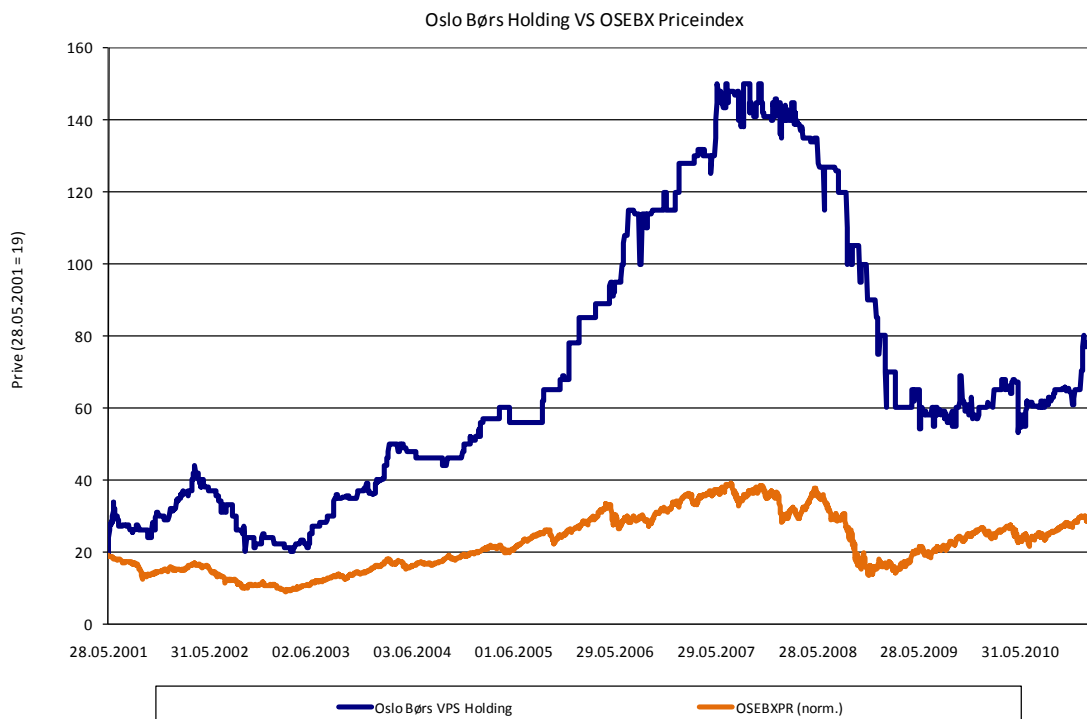
	<b>1st Quarter 2011</b>	<b>1st Quarter 2010</b>	<b>2010</b>
<b>Equity at period's start</b>	<b>1 626 019</b>	<b>1 698 425</b>	<b>1 698 425</b>
Total comprehensive income	59 605	67 248	277 357
Dividends	0	0	-343 825
Purchase of own shares	0	0	128
Actuarial gains/losses in the period	0	0	-6 065
<b>Equity at period's end</b>	<b>1 685 623</b>	<b>1 765 673</b>	<b>1 626 019</b>
<b>Equity ratio</b>	<b>52 %</b>	<b>58 %</b>	<b>55 %</b>

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## Shareholder information

### Oslo Børs VPS Holding ASA share price:

The graph shows movements in the share price of Oslo Børs VPS Holding ASA from May 2001 to 31 March 2011, not adjusted for disbursed dividends or reduction of capital. The share price is compared with the OSEBX price index also not adjusted for dividends. The company has issued 43,004,000 shares. Approximately 1.5 million shares were traded in the first quarter of 2011, with prices from NOK 70.50 to NOK 98. The last registered trade in the quarter was at NOK 90.



### Oslo Børs VPS Holding ASA – 20 largest shareholders at 12 April 2011

Name	Nationality	Holding in numbers	Holding in percent
1. VITAL FORSIKRING ASA	NOR	8 233 680	19,15 %
2. KLP FORSIKRING	NOR	4 300 200	10,00 %
3. PARETO AS	NOR	3 662 230	8,52 %
4. ORKLA ASA	NOR	3 510 700	8,16 %
5. NBI HF ICELAND (NOM)	ISL	2 812 930	6,54 %
6. ARENDALS FOSSEKOMPANI	NOR	1 996 000	4,64 %
7. NORSK HYDROS PENJSJONSKASSE	NOR	1 900 000	4,42 %
8. GOLDMAN SACHS INT (NOM)	GBR	1 432 120	3,33 %
9. STATE STREET BANK (NOM)	USA	1 002 335	2,33 %
10. UBS SECURITIES (NOM)	USA	931 405	2,17 %
11. MSF-MUTUAL	USA	911 000	2,12 %
12. JP MORGAN CHASE BANK (NOM)	GBR	790 341	1,84 %
13. MUST INVEST AS	NOR	708 520	1,65 %
14. SUNDT AS	NOR	657 500	1,53 %
15. CITIBANK (NOM)	USA	657 342	1,53 %
16. JP MORGAN CHASE BANK (NOM)	LUX	622 000	1,45 %
17. MORGAN STANLEY (NOM)	USA	598 151	1,39 %
18. CLEARSTREAM BANKING (NOM)	LUX	577 052	1,34 %
19. SPAREBANKEN VEST	NOR	550 505	1,28 %
20. MORGAN STANLEY (NOM)	GBR	550 000	1,28 %
<b>Sum 20 largest</b>		<b>36 404 011</b>	<b>84,67 %</b>
<b>Total number of shares</b>		<b>43.004.000</b>	<b>100,00 %</b>

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## Key figures

	<b>1st Quarter 2011</b>	<b>1st Quarter 2010</b>	<b>2010</b>
<b>Financial</b>			
Earnings per share (NOK)	1,39	1,56	6,45
Diluted earnings per share (NOK)	1,39	1,56	6,45
Change in cash per share (NOK)	3,33	2,15	-1,68
Return on equity	14,4 %	15,6 %	16,8 %
Return on total capital	10,5 %	11,9 %	12,2 %
Net operating margin	31,6 %	35,9 %	39,4 %
<b>Operational</b>			
OBX index at period's end	445,51	342,61	400,40
Change in period	11,3 %	1,0 %	18,0 %
Equities - no. of transactions (1000s)	5 516	4 697	19 210
Equities - value of turnover (NOKbn)	495	471	1 820
Equities - market value listed companies (NOKbn)	1 878	1 553	1 807
No. of companies listed	239	236	239
Change in period	0	-1	3
Number of trade transactions processed in VPS (1000s)	3 145	12 659	31 384
Number of VPS-accounts (1000s)	1 716	1 665	1 690
Derivatives - no. of contracts traded (1000s)	3 490	3 563	13 560
Turnover derivatives (NOK million)	67 343	73 366	285 057
Financial market data - number of end-users	51 420	48 488	50 774
Resultat pr. aksje:	Periodens resultat/gjennomsnittlig antall aksjer		
Kontantstrøm pr. aksje:	Netto endring i kontanter og kontantekvivalenter/gjennomsnittlig antall aksjer		
Egenkapitalrentabilitet	Periodens resultat (annualisert)/gjennomsnitt av bokført egenkapital gjennom året målt på månedlig basis		
Totalkapitalrentabilitet	Resultat før skatt (annualisert)/gjennomsnitt av sum eiendeler gjennom året målt på månedlig basis		
Netto driftsmargin	Driftsresultat/driftsinntekter		

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The Board of Directors of Oslo Børs VPS Holding ASA

Oslo, 27 April 2011

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