

03 August, 2010

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VILLA ORGANIC AS - RIGHTS ISSUE COMPLETED

Reference is made to ruling by Extraordinary General Meeting in Villa Organic AS ("the Company") on 07 June, 2010 to give the Company's Board of Directors proxy to increase the Company's share capital through a rights issue by issuing up to 23,333,500 new ordinary shares at a price of NOK 1.50 per share.

The rights issue closed on 28 June 2010 and was fully subscribed.

The increase in the Company's share capital in connection with the issue of 23,333,500 new shares was registered by the Norwegian Register of Business Enterprises on 02 August, 2010, and the share capital of the Company has increased to NOK 113,830,020, with a total of 113,830,020 shares each with a par value of NOK1.00

For further information, please contact:

Jan Fossberg, CEO, tlf: +47 48029552

or

Vidar Skaar, CFO, tlf: +47 95721233