



**NOTICE
TO THE SHAREHOLDERS
OF
MOSVOLD SUPPLY PLC**

YOU ARE HEREBY NOTIFIED that the third Annual General Meeting of Shareholders of Mosvold Supply PLC will be held at 12:00 local time on Wednesday, 05th May, 2010, at the offices of Montanios & Montanios at Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, Nicosia, Cyprus for the following purposes:

To transact as ordinary business:

1. Election of Chairman

To elect the Chairman of the Meeting.

2. Notice

To confirm that Notice of the Meeting has been given in accordance with the Articles of Association.

3. Directors' and Auditors' Reports and Financial Statements

To receive and adopt the Financial Statements for the year ended 31st December 2009, together with the Directors' and Auditors' Reports.

4. Chairman's Report

Mr. Roy Mosvold, Chairman of the Company, and/or Mrs. Marianne Andreassen Bekkevold, of the Managers, will present a report on the Company's activities in 2009.

5. Directors' Fee

To determine and approve a Directors' Fee of
EUR 850,00 to Mr. Vasilios Trikoupis
EUR 850,00 to Mrs. Eleni Georgiades
EUR 850,00 to Mrs. Irene Savvides

For their respective period of service up to 31/12/2009

6. Re-Appointment of Auditors

To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to approve their fee.

7. Any other Business

To transact such other business as may be properly brought before the meeting or any adjournment or adjustment thereof.

Copies of the Directors' and Auditors' Reports and the Financial Statements for 2009 will be sent by post to all members whose names appear in the Register of Members of the Company as at the date of the Notice (including all the shareholders registered in the Norwegian Share Registry (VPS) as at that date) and will also be available upon request from:

Mosvold Management(Cyprus) Limited
P.O Box 53766, 3317 Limassol, Cyprus
Tel. no. +357 25335501 / 31

A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote on his/her or its stead. A proxy need not be a member of the Company. Please find attached the Proxy Form to be filled out and returned to the Company at the following address at least 48 hours before the time fixed for the holding of the Annual General Meeting, if you want your shares to be voted for by proxy.

Mosvold Supply PLC
9 Marikas Kotopouli Street
Block B, Office 1
3030 Limassol
Cyprus

Dated this 30th day of March, 2010.



Thessalia Papaiaovou
Company Secretary