



MARINE SUBSEA AS

PRESS RELEASE

MARINE SUBSEA SARAH LIMITED – PAYMENT OF INTEREST AND PRINCIPAL

(Oslo, March 18 - 2010) Standard Bank Plc and Eksportfinans agreed to grant Marine Subsea Sarah Limited an extension on the due date for the first interest and principal payment on the MS Sarah loan facility from Tuesday 16th March to Friday 19th March.

Marine Subsea Sarah Limited has today made the payment.

For further information, please contact:

Erik Sandøy
Finance Director
Marine Subsea AS.
Phone: +47 67518853 w
+47 48894426 m

Kris Jakobsen
Financial Advisor
Phone. +47 91548408