

To the shareholders of Viking Drilling ASA

NOTICE OF EXTRAORDINARY GENERAL MEETING

An extraordinary general meeting of Viking Drilling ASA (the "**Company**") will be held at the Company's offices in Oslo:

Stranden 1,

16 December 2009 at 3 PM (CET)

The General Meeting will be opened by the Chairman of the Board, Mr Christen Sveaas.

The Board of Directors proposes the following agenda:

- 1 Election of a person to chair the meeting
- 2 Approval of the notice and the agenda
- 3 Election of a person to sign the minutes together with the chairman of the meeting
- 4 Proposal to dissolve the Company

The board of directors propose to the general meeting to resolve the dissolution of the Company in accordance with the public limited liability companies act section 16-1. On 2 October 2009 the Company and its subsidiaries filed their Joint Non-Consolidating Chapter 11 Plan of Liquidation and the Disclosure Statement in their respective bankruptcy cases in Texas, USA, in the following referred to as the "**Liquidation Plan**".

The Liquidation Plan was approved by the United States Bankruptcy Court for the Southern District of Texas on 6 November 2009, and distributed to the creditors for voting.

The Liquidation plan and the decision of the court is enclosed in this notice of meeting.

The proposal to dissolve the Company and to elect a dissolution board (below) is subject to the Liquidation Plan being finally confirmed by the United States Bankruptcy Court for the Southern District of Texas (Confirmation Date).

The hearing to consider confirmation of the Liquidation plan is scheduled for 8 December 2009 (Confirmation Hearing).

- 5 Election of the dissolution board
- 6 Determination of directors' fees

* * *

Shareholders who wish to attend the General Meeting (either in person or by proxy) are kindly requested to give notice by sending the enclosed registration form to Viking Drilling ASA, c/o Kistefos AS, Stranden 1, 0250 Oslo, att: Helen Bruhn (telefax no +47 23 11 70 01/02).

We kindly request that the registration form is received by the Company no later than 14 December 2009 at 12.00 noon (CET).

Shareholders who are prevented from attending the General Meeting, may be represented by way of proxy. A proxy form is enclosed.

Oslo, 26 November 2009,

On behalf of the board of directors of Viking Drilling ASA

Christen Sveaas
Chairman of the Board
Sign.

- Appendix 1: Liquidation Plan
- Appendix 2: Decision of the United States Bankruptcy Court for the Southern District of Texas dated 3 November 2009
- Appendix 3: Registration form
- Appendix 4: Form of proxy

Registration – extraordinary general meeting 16 December 2009 in Viking Drilling ASA

Notice of your attendance in the extraordinary general meeting on 16 December 2009 may be given on this registration form.

The notice should be received by Viking Drilling ASA, c/o Kistefos AS, Stranden 1, 0250 Oslo, att: Helen Bruhn (telefaks nr +47 23 11 70 01/02) no later than 14 December 2009 at 12.00 noon (CET).

If you have registered but are unable to attend, a written and dated proxy may be submitted in the extraordinary general meeting.

The undersigned will attend the extraordinary general meeting of Viking Drilling ASA on 16 December 2009 and *(please tick)*:

<input type="checkbox"/>	Vote for my/our shares
<input type="checkbox"/>	Vote for shares pursuant to the enclosed proxy(ies)

Name and address of the shareholder:

(please use capital letters)

date

place

signature of the shareholder

Proxy

_____ [name of proxy in block letters] is hereby authorised to vote on behalf of
_____ [name of shareholder in block letters] for all my/our shares in Viking
Drilling ASA on the extraordinary General Meeting to be held 16 December 2009 in order to resolve the
dissolution of Viking Drilling ASA and elect the dissolution board.

_____ [place], _____ [date]

signature

If the shareholder is a company, the shareholder's company certificate shall be enclosed with this proxy.

Please return the proxy (with any enclosure) to Viking Drilling ASA, c/o Kistefos AS, Stranden 1, 0250
Oslo, att: Helen Bruhn (telefaks nr +47 23 11 70 01/02).