

**CAMO To Provide Software and Solutions Expertise To Major
Consultant Serving The Financial Services Industry**
*ebusinessware Agrees To Initially Pay \$550,000 Over The Next Six Months
for CAMO's Software and Solutions Expertise*

Woodbridge, NJ – June 18th, 2002 – ebusinessware, a consulting organization serving the financial services industry, is entering into the first-phase of an estimated \$1.2 million contract for CAMO's software and solutions expertise.

In the first phase of the contract, ebusinessware will pay CAMO Technologies \$550,000. Subsequent phases will raise the total first year revenues to an estimated \$1.2 million.

“ebusinessware stakes its well-earned reputation on the work it provides clients such as **citigroup, J.P. Morgan Chase & Co., Lehman Brothers and TD Waterhouse,**” said Bjorn Skare, CAMO's chief executive officer. “CAMO Technologies is recognized for its reliability and expertise in software and solutions development. We look forward to working with such a high-caliber group to provide the financial services industry with unsurpassed value and expertise.”

CAMO provides technology expertise, software development and real-time decision support applications that encompass world-class data analytics, business intelligence and online market research for product lifecycle management.

CAMO clients include Tropicana, France Telecom, Inmarsat, Goldman Sachs, Fleet Securities, Charles Schwab, Merrill Lynch, and Starbucks.

Media Contact:

CAMO
Alex Williams
Director of Marketing
(541) 757-1404 ext. 214
alex.williams@camo.com
www.camo.com

About CAMO

CAMO helps smart people get smarter. Founded in 1984, CAMO provides product lifecycle management software, real-time decision support software, and online market research technology. The company has 150 employees and more than 1,800 customers in 46 countries in the food, chemical, pharmaceutical and manufacturing industries. Headquarters are in Woodbridge, NJ with additional offices in the United States, India, and Norway. For further information, please visit our web site at www.camo.com.

Forward-Looking Statements

This press release contains statements that are forward-looking statements as defined within the Private Securities Litigation Reform Act of 1995. These include statements regarding market opportunity, benefits for customers, product availability and engineering and design activities. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from the statements made, including: 1) in regard to revenues, gross margins and earnings uncertainties associated with market acceptance of and demand for the Company's products, impact of competitive products and pricing and dependence on third party suppliers; and 2) in regard to new product introductions, uncertainties associated with the development of technology and intellectual property rights. CAMO does not undertake any obligation to publicly release the result of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.